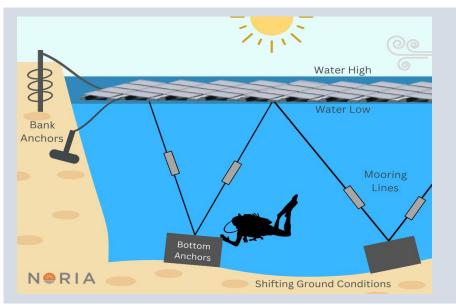
Autonomous, Cable-Free Anchoring for Floating Solar Systems

Floating solar is a rapidly growing segment of the solar industry (3 GW worldwide)

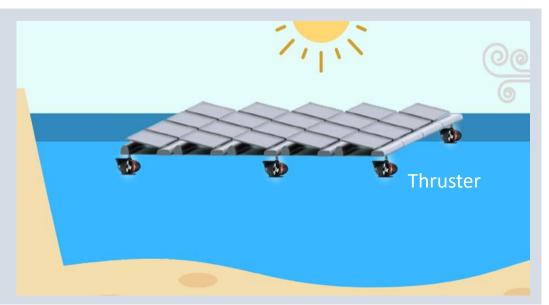


Existing Anchoring & Mooring Solutions

- Site-specific, custom engineering
- High development and material costs
- Complex designs
- High installation and O&M costs
- Fixed array position and orientation
- Difficult to maneuver

Noria's Motor-based Anchoring

- Autonomous control
- Up to 80% reduction in cost
- Standardized installation
- Powered by solar array
- No mooring lines and diving teams
- Solar tracking for higher production



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<u>Company</u>

- Solar developer with a 50+ MW pipeline of floating solar
- Developed the largest installed floating solar system (4.8MW) in US in Healdsburg, CA

Product Development Team

- 4 team members
- 40+ years of combined renewable energy experience
- Extensive engineering and product development experience
- 50+ patents and publications
- Over 1 GW of products in the field