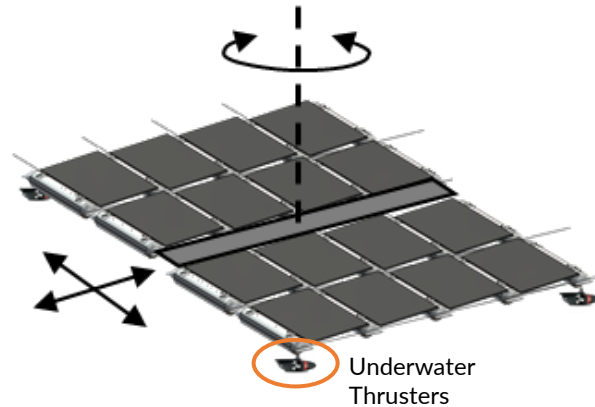


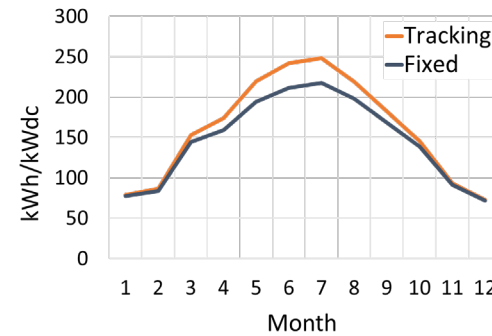
AquaPhi *Autonomous, Cable-Free Anchoring for Floating Solar Systems*

Our Motor-Based Anchoring Alternative

- Easy to move and install
- Up to 80% reduction in cost
- Solar tracking for higher production
- No mooring lines and diving teams
- On-grid or off-grid applications



9% increase in production in Northern CA



Prototype Demonstration

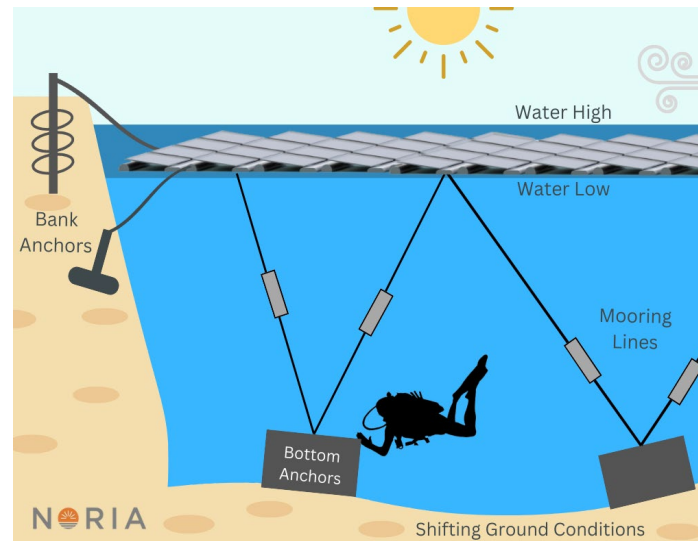


Existing Anchoring & Mooring Solutions

- Site-specific, complex, custom engineering
- High development, material & installation costs
- Fixed array position and orientation



Photo: Enformer. How to build a floating solar farm. 2022



Noria Energy

- Solar developer with a 50+ MW pipeline of floating solar in US and LATAM
- 5-person product development team
- Developed the largest operating floating solar system (4.8MW) in US in Healdsburg, CA
- 50+ years of combined renewable energy, engineering & product development experience
- 50+ patents and publications