



**Team Name:** [People's Solar Energy Fund](#) ("PSEF")

**Title:** Community-Owned Solar Innovation ("COSI") Fund Initiative

**Short Description:** Bridging financing gaps for rural, remote and frontline urban community-owned solar developers.

PSEF will launch the Community-Owned Solar Innovation Fund ("COSI") Initiative, aimed at supporting remote/rural and frontline urban community-based solar developers ("CBSD") piloting community-owned solar projects with innovative business models leveraging the direct pay and transferability tax incentive provisions of the IRA.

Adopting a multifaceted approach to addressing the financing challenges faced by CBSDs, the Initiative will:

- launch a fund providing low-cost bridge loans, grants and other forms of flexible project and organizational capital;
- Pursue sustained investment partnerships with investors with an appetite for federal tax credits for pilot and future projects;
- Support the structuring and piloting of projects in targeted rural and/or remote communities, which leverage the monetization of the Direct Pay and Transferability provisions of the IRA;

- develop a library of replicable financing mechanisms, models and legal documents to support replication for future projects.

Relying on PSEF's experience in community solar-lending and centering the very specific needs of frontline, remote, and marginalized communities, the Initiative envisions a multifaceted approach to supporting the targeted groups seeking to pilot community-owned solar projects with innovative financing structures that monetize the IRA's Direct Pay or Transferability provisions.

**3-Minute Video Pitch URL:** [PSEF COSI Fund Initiative 3-Minute Video Pitch](#)

### **Key Project Members:**

- **Team Lead Name:** [Mmakgantsi Mafojane](#), Co-Director - People's Solar Energy Fund - located in Oakland, California
- **Team Member 2:** [Mitty Owens](#), Co-Director - People's Solar Energy Fund - located in Brooklyn, New York
- **Team Member 3:** [Ceyda Durmaz Dogan](#), Operations Manager, People's Solar Energy Fund - located in Austin, Texas
- **Additional Partners:** Pilot Project CBSD's will be key partners as the Initiative develops.