## Energize Rural Communities Prize Competition Summary Cover Page – Halo Funding, LLC

Title: Using Local Capital to Finance Clean Energy Projects in the Rural US

**Competitor Name:** Halo Funding, LLC (Halo)

Primary Contact: Andrew Truitt (Andrew@joinhalo.com)

Company Headquarters: 34 N. Brentwood Blvd, Clayton, MO 63105-3995

Company website: <a href="https://www.joinhalo.com/">https://www.joinhalo.com/</a>



**Location of Primary Benefits:** Tolleson, AZ 85353-9701

**Plan description:** Halo Funding, LLC (Halo) is developing an online platform to facilitate the flow of capital from local financial institutions to high quality clean energy projects in the rural US. Key features of the tools are:

- An interactive map that will allow potential customers to identify what incentives they are eligible for such as REAP grants, USDA Loans, and ITC IRA adders, and then calculate their monthly loan payments accordingly.
- An additional layer that allows interested capital providers (e.g. credit unions, regional banks) to access local clean energy projects and partner with Halo to provide low-risk debt financing within their community.

Link to 3-minute video: https://vimeo.com/830015753?share=copy

## **Project members:**

- <u>Andrew Truitt</u> 19-year solar industry veteran, NABCEP PV Installation Professional since 2007, CO licensed Journeyman Electrician since 2013, manages quality assurance and installer relationships for Halo
- <u>Kevin Conroy</u> 10 years of experience in finance including 8 years focused on clean energy, Founder and President of Halo's parent company <u>Finite</u>, Founder of Halo
- <u>Trevor Bisset</u> Halo's technical expert and software development guru, responsible for building out many successful platforms and online tools including Halo's existing lending platform, Salesforce wiz, customer service savant