

# NEWLAB'S DIRECT AIR CAPTURE SLINGSHOT PROGRAM

## PROGRAM VISION

- Develop new programming that will accelerate the rate of DAC technology development
- Address key barriers that prevent DAC commercialization across two key stages of development: **formation** and **lab-to-pilot**
- Leverage our extensive track record of engineering the ecosystems, infrastructure, programming, and capital tools required to drive critical technologies to market

## PROGRAM MVP

- Support 10-12 DAC companies in the formation and/or acceleration of their technologies
  - Two program tracks: **formation** and **lab-to-pilot**
- Provide foundational program features – including infrastructure, networks, and partnerships – to entire cohort
- Develop individualized support mechanisms for each track and bring in specialized experts tailored to each

## ABOUT NEWLAB

Newlab is a system of applied innovation that combines community building, programmatic innovation, and direct investment to accelerate the development of critical technologies required to decarbonize the global economy and improve societal outcomes.

We have supported 250+ startups that have raised over \$2.5 billion in venture capital funding.

## IMPLEMENTATION PLAN

We have aligned an implementation plan (see full narrative) with an accelerated program development cycle to optimize for near-term impact. After Cohort 1 concludes in August 2024, participants will continue to have access to Newlab resources through a persistent alumni network.