ACTIVE SURFACES

ULTRALIGHT FLEXIBLE THIN-FILM SOLAR FOR THE BUILT ENVIRONMENT

Target segment: Low-load commercial warehousing and community solar





Our thin-film flexible technology will unlock terawatts of dual land use solar deployment

Compared to conventional solar panels

- 120x lighter
- Significantly lower BOS and labor costs
- Competitive LCOE at scale
- Flexible form factor allowing new applications
- Mechanically flexible for rollable deployment

Compared to other thin-film and perovskites

- 20%+ efficiency
- Significantly lower module cost
- Glass-free, flexible packaging
- Single junction vs Tandem
- Solution processing vs Vacuum
- Built Environment vs Utility Scale

Co-founded by Dr. Richard Swartwout (MIT PhD) & Shiv Bhakta (MIT MBA/MS) in 2022 at MIT

Significant momentum to date

- Selected in renowned Climate Tech accelerators
- Awarded multiple entrepreneurship prizes
- Backed by Boston-based VC fund (pre-seed)
- 1 JDA & 2 pilot partnerships under discussion



GreentownLab

CLEAN TECH

Innovation are IP protected (6 licensed patents)

- **Manufacturing:** High speed roll-to-roll slot die allowing manufacturing cost reduction at scale
- Packaging: In-house substrates enabling thinner durable packaging and limited delamination
- Materials: Perovskite chemical, solvent and passivation with high efficiency (MIT record: 25.2%)

WE NEED YOUR HELP TO DERISK, PILOT, AND SCALE!

TECHNOLOGY GOAL: Demonstrate an efficient (>18%), low upfront cost (<\$0.5/W), economic (\$0.2/kWh) lightweight (200W/kg), mechanically flexible perovskite module

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