

Community Power Accelerator Prize



Team Name: Blended Impact Solar

City and State: Riverside, CA

Submission Title: Opportunity Solar

Organization Overview

- *Blended Impact Inc is a B Corporation and Federally certified Woman Owned Small Business that has raised over \$4.4M in non-dilutive grant funding for minority and small businesses and over \$200M in venture capital since 2020.*
- *Founded by venture capitalists, impact investors, and emerging developers, we operate as an innovation lab in partnership with over 14 local governments to provide capacity and create business solutions to address the most pressing problems around the future of how we invest, live, and earn.*

Project Overview

- *As a part of the Community Power Accelerator our goal would be to construct the initial 1MW of solar energy systems to demonstrate our initial pilot and community ownership model.*
- *Continuing our partnerships with local governments, from 2024 to 2028 the Blended Impact Solar Team would aim to construct a total of at least 5MW of solar energy systems in Low to Moderate Income communities.*
- *Additionally, we would aim to expand on our partnerships and work with low income housing developers to integrate solar into their portfolios.*

Meaningful Benefits

- **Greater household savings**
 - *Our goal is to demonstrate at least 15% savings.*
- **Community Ownership**
 - *Our model includes the option for a partial ownership buy-in.*
- **Resilience and Grid benefits**
 - *Our plans include installing resiliency centers in urban communities for backup power.*
- **Equitable Entrepreneurship**
 - *Our practices are inclusive of hiring women and minority owned businesses.*