## **Arrowhead RenewTech:** Transformative Startup Support and Regional Growth at the Nexus of Energy and Water

Arrowhead Center (Arrowhead) at New Mexico State University (NMSU) elevates technological advancement, commercialization and entrepreneurial strengths within the institution and across New Mexico. As the organization supporting NMSU's technology transfer and economic development activities, Arrowhead has spent almost two decades designing programming to empower innovators, entrepreneurs and small businesses across the state. Home of the NM Clean Energy Resilience and Growth (CERG) Cluster, Arrowhead recognizes both the need – and opportunity – to develop new solutions that support energy innovators.



## **Minimum Viable Program** (MVP): *Arrowhead RenewTech Incubator and Accelerator*

The MVP is positioned to bolster regional partnerships by providing a comprehensive support system for energy/water tech startups – stakeholder engagement (with clients, partners and communities) identified gaps in the current ecosystem the MVP can fill. Coupled with existing programs, resources and assets, the new incubator and accelerator will accelerate technology development and deployment, while addressing energy and water challenges faced by underserved communities.

By concentrating on the interconnected challenges of energy and water, startups will advance pertinent solutions and align efforts with global sustainability goals, while gaining insights into market needs and emerging trends, facilitating direct alignment of technologies with market demands.

**Implementation Plan**: Building from progress already made on the MVP (securing partnerships, gaining startup and community buy-in, validating concept, etc.), Arrowhead will finalize design of both the incubator and accelerator, formalize community partnerships and be ready to launch programming by the end of Phase II, if awarded.

