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New Elements and Focus Area

New/Different Elements of MVP: Clean Energy with Circular Designed principles requires combining in-depth IP analysis with a design for end of product life together with a network of experienced executives who can innovate business models.

Focus Area of MVP and Rationale: This unique area of focus is new and can enable a **higher security of supply for US companies**, ensuring continued manufacturing in the face of **supply disruptions from War, pandemic or climate change disruptions**.

Success Factors for MVP: The track record of strategic partnerships and a history of successful venture launches underpin our MVP's projected success, supported by deep partnership network and a diversified funding approach.

Organizational Overview

Mission: Kendall Square Cofoundry is a new concept in the New Venture Ecosystem, we form a cohesive partnership with inventors and investors and convert lab and university innovations into successful businesses, targeting the launch of 8-10 new ventures every year.

Key Team Members and Expertise: Led by Steve Derezinski, founder of a university cofoundry which launched >200 companies that raised >\$1.5B.

External Advisors and Regional Partnerships: We are expanding our advisory board and relationships with MIT, Harvard, UMass, and Babson, alongside incubators such as NECEC, MassCEC and Greentown Labs.

Equity and Inclusion Practices: We aim to elevate the representation of LGBTQ+ and in our portfolio to at least 35%, mirroring the best practices.

Implementation Plan

Progress on MVP: Vetted 15 clean energy Technologies to date.

Metrics and Reporting Plan for MVP: Progress in technology vetting, startup funding and launching.

Goals and Milestones for MVP: Key milestones include engaging a broader spectrum of energy entrepreneurs through workshops, webinars, and collaborations with at least two national labs, NREL and ORNL. Growing all national labs.

Timeline and Implementation Plan for MVP: We begin with targeted virtual engagement strategies to expand our reach, then traditional in-person events.

Phase Completion of MVP: The plan for phase completion will emphasize the sustainability of support, avoiding the "valley of death" and ensuring that our startups have access to resources for continuous growth.

Region and MVP Overview

Region Description and Services for Energy Entrepreneurs: Kendall Square offers unparalleled innovation region. Our MVP is designed to forge connections from top-tier researchers into the active ecosystem of startups.

MVP Description and Value Addition: Our MVP is a carefully curated program that matches lab technologies with market needs, creating new ventures with a deep technology analysis and access to an experienced executive network.

Critical Relationships/Partnerships: Our MVP's success hinges on strategic connections, with a renewed commitment to building partnerships that are mutually reinforcing, ensuring a cohesive support structure for our startups.

Success Metrics of MVP: We are dedicated to reviewing 200+ technologies, de-risking 8-10, and establishing 4-5 companies within a year, with success metrics that include economic impact and founder diversity.

MVP Design Steps and Stakeholder Engagement: Progress with 15 technologies has laid the groundwork for expanding our advisory board and stakeholder collaboration, moving towards a more inclusive and economically impactful innovation landscape.