

IN PARTNERSHIP WITH EPIC, MASSCHALLENGE PROPOSES A 12-WEEK BIOTECH FUELED ENERGY ACCELERATOR IN NORTH TEXAS

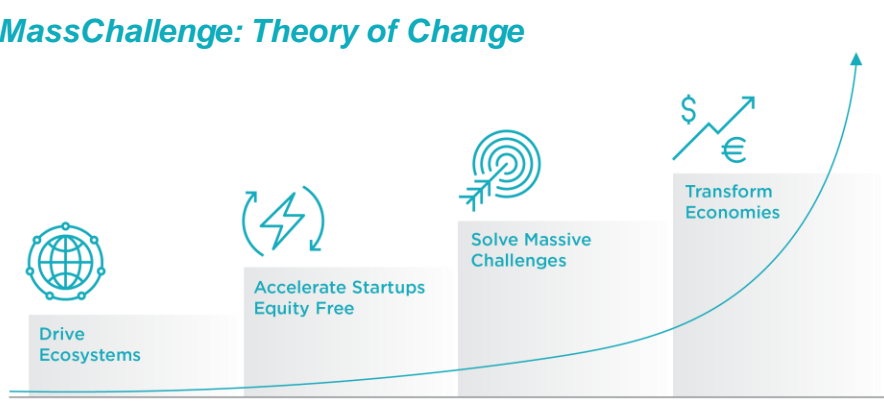
MassChallenge: Fundamentals

Mission: We support high-potential startups launch and grow. We inclusively empower frontline innovators solving massive challenges – creating opportunity, wealth, and jobs more equitably.

Differentiators:

1. No cost, no equity taken
2. Community-powered
3. Impact-motivated

MassChallenge: Theory of Change



MassChallenge: By the Numbers, from 2009 to now

4,200+ Startups	6,200+ Founders	40% Female led	>50% Historically underrepresented
\$13B+ Raised	2.5X More likely raise \$500K	65%+ Companies still active	~15 Accelerator programs per year
3,000 Active Experts	200+ Partners	300+ Investors	4 offices Boston, Dallas, Switzerland, Israel

MassChallenge x EPIC Minimum Viable Program

Project Description - 12-week Biotech Fueled Energy Accelerator

- 5 energy startups with biotechnology relevant to our energy transition
- “embed” MVP in our proven U.S. Early-Stage Accelerator program in the pilot year (July – September 2024)

Key programmatic aspects include:

- Curriculum – both “lab-to-market” and “business fundamentals”
- Mentorship
- Peer “pods”
- Community “collider” events

Why North Texas?:

- Innovation ecosystem is nascent, but growing
- Startup creation, VC, and tech commercialization are at all-time high

MassChallenge’s “Right to Serve”:

- MassChallenge launched in Texas in 2018 and expanded into North Texas in 2021
- Since 2018, we have served 450+ startups across four markets – Dallas, San Antonio, Houston, Austin.
- Strong network of 1,000+ experts and 50 partners in Texas, including Lyda Hill Philanthropies, UT Southwestern, Texas A&M, BioLabs, Launch Bio, and Research Bridge Partners
- MassChallenge’s US Early-Stage accelerator is a top-three ranked program globally

Expected Impact:

- Contribute new, critical scaffolding to both support venture formation and attract ventures to North Texas
- Contribute to the region’s long-term goal of a competitive national biotech hub
- Contribute to U.S. federal interests in biotechnology leadership in addition to energy transition and energy independence

Implementation Plan

	Design	Sourcing	Vetting	Program	Assessment
Timeframe	4 Weeks (Dec 2023)	4 Weeks (Jan-Feb 2024)	8 Weeks (March-May)	12 Weeks (July-Sept)	2 Weeks
Key Activities	<ol style="list-style-type: none"> 1. Planning Kick-Off 2. Landing Page Design 3. Partner Input 4. Write Challenges 5. Application Design 	<ol style="list-style-type: none"> 1. Application Launch; active marketing and direct outreach 2. Info Sessions weekly 3. Application Close 4. Outreach and engagement with (non-startup) partners 	<ol style="list-style-type: none"> 1. Application down selection 2. Judge Recruitment 3. Scheduling 4. Confirmation 5. Judging 6. Review Judging Report 7. Cohort Selection 8. Cohort Notification 	<ol style="list-style-type: none"> 1. Kick-Off: Intake & Goal Setting 2. Cycle 1: Business Fundamentals 3. Cycle 2: Customer discovery & business 4. Cycle 3: Building a business 5. Cycle 4: Funding your business 6. Close: Innovate Demo Day 	<ol style="list-style-type: none"> 1. Survey Open 2. Survey Analysis 3. Program Debrief
Description	Coordinate all the resources to run the program and establish technology focus areas	Recruit early-stage biotech startups to apply to the program	Recommend 5 startups to join the cohort based on third party validation and EPIC program alignment	Provide startups with curated curriculum, strategic exposure to discover end users and learn from experts, and expert mentorship	Collect feedback from the cohort and review the impact of the program to inform future design
Status	Complete	In-process	In Process – judge selection	In-process; general program design	