

# PROJECT SWITCH : Powering Puerto Rico Towards a Sustainable Future

Building on PRSTRT's success with its Parallel18 accelerator, Project Switch will empower Puerto Rico's burgeoning clean energy entrepreneurial ecosystem by providing critical resources to translate ideas into commercialized technologies. Ultimately, Project Switch aims to position Puerto Rico as a global leader in energy innovation while stimulating sustainable economic development, creating high-value jobs, and facilitating a just transition to renewable energy.

Parallel18, ia program of the Puerto Rico Science, Technology, and Research Trust, that fosters job creation and global engagement within Puerto Rico's knowledge economy. The organization manages various initiatives, providing support and resources to researchers, entrepreneurs, and other stakeholders. Our global entrepreneurship program offers top-tier training, funding, and networking opportunities to help businesses scale worldwide. Based in Puerto Rico, we aim to establish the island as a distinctive hub for innovation and technology.

**\$50M**

in investments in its  
research infrastructure

**\$13M**

equity-free funding for  
technology-based  
entrepreneurs

**\$3.2M**

invested in  
innovation-driven startups  
globally

**\$230M**

in revenue generated by  
startups

**\$210M**

raised through private in  
investment

## MVP design:



A curriculum-based program to educate emerging energy sector-focused entrepreneurs on how to materialize their ideas and concepts into functional prototypes.



A technical assistance open office hours window for current cohort participants to receive mentorship and guidance for their businesses, including financials, operations, grant writing, proposal writing, marketing & communications, research & development assistance, corporate connection, access to capital, and more.



Access to the Puerto Rico Economic Development Incentives Office for expedition of tax credits and export incentives, among other benefits.



An organized growth path with integrations with our pre-acceleration (pre18), acceleration (P18), and post-acceleration (Xpand) programs for a complete education and expansion process in their entrepreneurship journey.

## IMPLEMENTATION Plan

### Phase 1

Development of our MVP and strategic outreach efforts before implementation. (Q4-23)

### Phase 2

Launch experimental cohort to evaluate synergies, and resources to optimize. (Q2-Q3)

### Cooperative Agreement

Incubate the first optimized program cohort of startups. (Q4 - Forward)