

Fintech for Extreme Heat

We are thirdACT, a Public Benefit Corporation. Our PBC statement is that we drive resilience in communities through better buildings. Founded in 2015, we are proud to be the first company to finance the transition of existing homes to net-zero. We have since expanded to finance decarbonization, frontline community resilience, and the intersection of extreme heat and aging adult health - all in LMI communities.

- We've created a novel way to finance energy efficiency upgrades for single family homes. We cover all costs to install these technologies, and homeowners pay us back when they sell. We do not mark up repayment. We also let all the value of the improvement accrue to the homeowner - energy savings, utility rebates, IRA tax incentives. For most homeowners, this means they'll get paid to upgrade. And if the owners stay in their homes for the entire 10 year term, repayment is forgiven. We proud to be women-founded, women-led, and 100% women staffed.
- We work in different cities across the US, but we're launching our Extreme Heat Program in Santa Barbara, CA. Our primary partner is the Society of Fearless Grandmothers. They are an incredible group of women activists for climate. We've always been word of mouth, but these people are a force of nature!
- This program focuses on financing heat pump air conditioning for aging adults with the goal of improving health and protecting aging adults from extreme heat. One out of three people in Santa Barbara are over 50. Most do not have AC, yet they're seeing triple digit temperatures. The Fearless Grandmothers are perfectly aligned. And what's so fun about working with them is that together, we span four generations of women. Isn't that incredible??

