Removing the Data Security Barrier Toward Reusing Electronic Devices

Problem:

- 62 million tons of e-waste in 2022, only 22.3% collected and recycled.
- 4.6 million tons of small IT devices discarded in 2022.
- Demand for IT devices is expected to keep growing.
- Average cost of a data breach in 2024 is estimated to be \$4.88 million.
- <u>50% of IT directors destroy IT devices and one-third hoard them</u> instead of reselling them due to data security concerns.

Project overview:

We will develop a secure and comprehensive device handling and <u>data-</u> <u>wiping process</u> to enhance the reuse and upcycling of electronic devices. Additionally, we will create <u>training materials</u> to raise awareness about data security, the "reduce, reuse, recycle" approach, and e-waste management.

Team:

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Key benefits:

- ➢ Data security:
- Create a robust data-wiping process ensuring data protection and <u>cybersecurity</u>.
- Build trust in the upcycling process through extensive audits and blockchain for tracking and transparency.
- > Educational:
 - Create training programs for schools, businesses, and communities on e-waste management and data security.
 - Encourage individuals to be involved in e-waste management.
- Environmental:
- Reduce e-waste sent to landfills including harmful materials.
- Lowers greenhouse gas emissions from new device production.
- Economic and social:
- Circular economy with affordable technology.
- Access to cost-effective electronics and career opportunities in ewaste management for *<u>underserved communities</u>*.
- Precious materials recovery.