

# PROBLEM

- **Inconvenience Surrounding Hard Drive Shredding for SMBs & Individuals**

On the consumer side, a standard hard drive shredder can cost more than \$50,000, which makes it economically unfeasible for a small to medium business, or an individual to have an in-house shredding machine.

On the service-providers side, serving small businesses (with less than 100 drives to be shredded) through centralized locations or by sending shred trucks (with trailers) to individual sites is costly.

- **Lack of Transparency Around Handling & Recycling**

Sending waste hard drives to recycling/shredding sites pose a risk of drives being resold to third-parties – leading to threat of data breaches.



In 2021, an all-time high of 1862 data compromises were reported in the US, affecting 298 million individuals (1)



Improper Disposal remains one of the factors leading to data breaches. (1)

