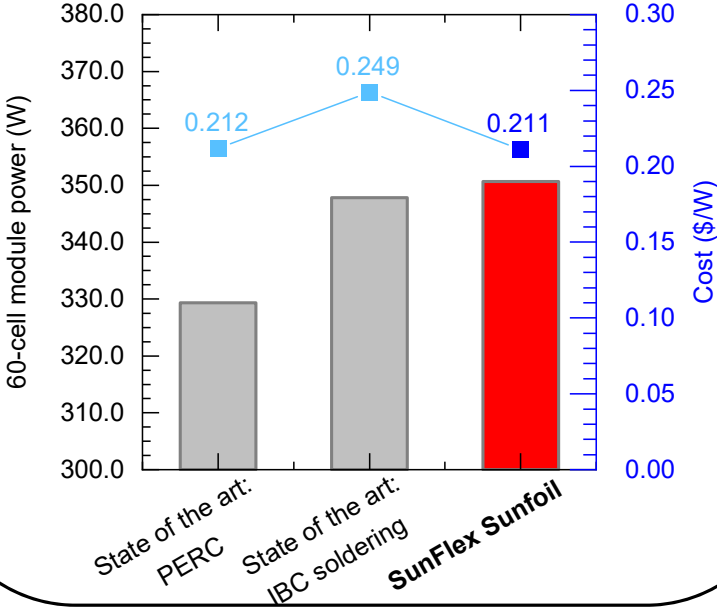


Sunflex Solar

EFFICIENCY RISING

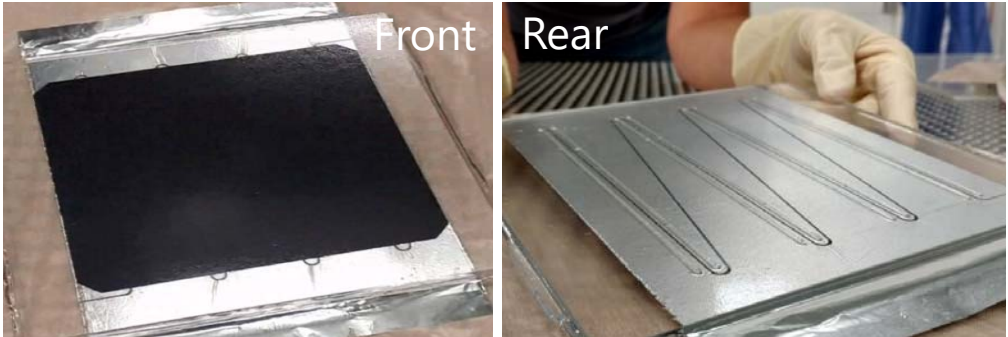
Value Proposition

High efficiency at the low cost of PERC



Technology

22%-efficient minimodules that pass 3x IEC 61215 reliability tests



Market Traction

Signed JDA to pilot manufacture 10 MW (~30,000 modules)

JOINT DEVELOPMENT AGREEMENT

This Agreement is made and entered into as of August 11, 2020 ("Effective Date") by and between VIOLET ENERGY, INC., a corporation organized and existing under the laws of Delaware, having a place of business at 15741 NW Central Dr. #301, Portland, OR 97229 (hereinafter "Violet"), and SUNFLEX SOLAR LLC, a corporation organized and existing under the laws of Arizona, having an address at 318 W Monte Vista Road, Phoenix, Arizona 85003 (hereinafter "Sunflex"). Violet and Sunflex are sometimes referred to collectively as "Parties" and individually as a "Party."



Pathway to GW-Scale Manufacturing

Materials

Secured IBC cell supply ✓

Equipment

Secured laser integrator ✓

Tech transfer to JDA partner through licensing

Support from backsheet supplier ✓

Support from module turn-key supplier ✓

